

DAV PUBLIC SCHOOL, MTPS, DVC

Summer vacation assessment work

Class- XI (COMMERCE)

Sub: Accts

All Question are compulsory

Q1. Define Accounting

Q2. Name any one user of accounting in formation

Q3. Define debtors.

Q4. What is bad debts?

Q5. Give one example of current assets.

Q6. Give two examples of liabilities.

Q7. Make a distinction between goods and assets.

Q8. Define revenue expenditure.

Q9. What is accrued income?

Q10. Define in solvent.

Q11. Explain money measurement concept.

Q12. Give two examples which are recorded in accounting.

Q13. Explain conservatism Principle.

Q14. Explain various types of debtors.

Q15. Explain accounting period concept.

Q17. Pass journal entries:-

- a) Bank loan taken Rs. 1,00,000
- b) Interest on Bank Loan Rs. 8000
- c) Prepaid insurance Rs. 2800
- d) Accrued commission Rs. 10,000
- e) Appreciation on building Rs. 50,000

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Max. Marks-40

Q1. Name the types of expenditure.

Q2. Explain going concern concept.

Q3. What is Voucher?

Q4. What is trade discount?

Q5. Who are called solvent?

Q6. What is capital.

Q7. Explain drawings.

Q8. Give two examples of tangible assets.

Q9. Define merchandise.

Q10. Give two examples of revenue expenditure.

Q12. What is 'window drawing' in accounting.

Q13. Explain social responsibility of Accounting.

Q14. Explain cash discount.

Q15. Give examples of transactions which are not recorded in accounting.

Q16. Pass Journals:

- a) Goods purchased for Rs. 60,000 at 10% trade discount & 5% cash discount from Mr. X and 40% amount paid immediately.
- b) Rent O/S Rs. 1000
- c) Goods worth Rs. 5000 given as charity.
- d) Purchased pencils worth Rs. 1000.
- e) Bank charges interest Rs.200

Q17. Explain conservatism principle of Accounting.

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M.M-40

Q1. Define tangible assets.

Q2. Explain dual as peat concept.

Q3. Explain book-keeping.

Q4. Illustrate non-current liabilities.

Q5. Explain capital receipt.

Q6. "Whether profit earning is the sole objective of business' Comment.

Q7. What is consistency principle?

Q8. Make a distinction between goods and assets.

Q9. Define business.

Q10. Explain the types of stock.

Q11. Give one example of compound journal entry.

Q12. Explain accrual basis of Accounting.

Q13. Explain unearned income.

Q14. Why closing stock is valued at cost price or realizable value which ever is less?

Q15. Explain business entity concept.

Q16. Why the entire life of business is divided into time intervals?

Q17. Pass journals:-

- a) Started business with cash Rs. 1,00,00 & machinery of Rs. 50,000 as capital.
- b) Purchases a building for Rs. 5,00,00 and Rs. 2,00,000 paid immediately,

Q18. Find out capital by passing a journal. Cash Rs. 1,00,000, Furniture Rs. 2,00,000, Machinery Rs. 5,00,000 creditors Rs. 40,000 & Bank loan Rs. 1,10,000.